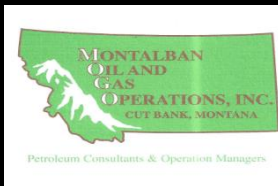


Montalban Oil and Gas Operations, Inc.

Williams & Lake Frances Gas Fields

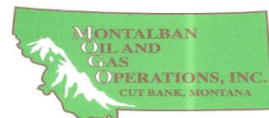


December 2020



Summary

- Mountain View Energy, Inc is transferring their ownership in the Williams and Lake Frances Gas Fields and the East Crocker Springs Field (Jody Fields Lease) in Pondera County, MT to Montalban Oil and Gas Operations, Inc.
 - Williams and Lake Frances have a total of 45 gas wells. All the wells have been returned to production except one, the State 16-14.
 - East Crocker Springs Field (Jody Fields Lease) has 4 total wells. One producer (Fields #14-34) is back on production, and two injection wells (Jody Fields #34-1 & #34-2) are on injection. The Fields #4-1A will be returned to production or converted to an injection well.



Shut In Well Summary

Currently, following are the shut-in wells, under Montalban Oil & Gas Operations, Inc's., (MOGO's) Bond:

Red Creek Field

Red Creek 10-02 – return well to production in the next 6-months.

Red Creek 16A-2-14B – evaluate and possibly turn into injection well

Red Creek #21 – perforate in turn into producer in the next 12-months.

Red Creek #23 – return to production in the next 6-months.

The following are shut-in wells to be transferred to MOGO's multiple well Bond:

East Crocker Springs Field

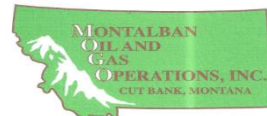
Fields #4-1A – Return to production or convert to injection well

Williams Field

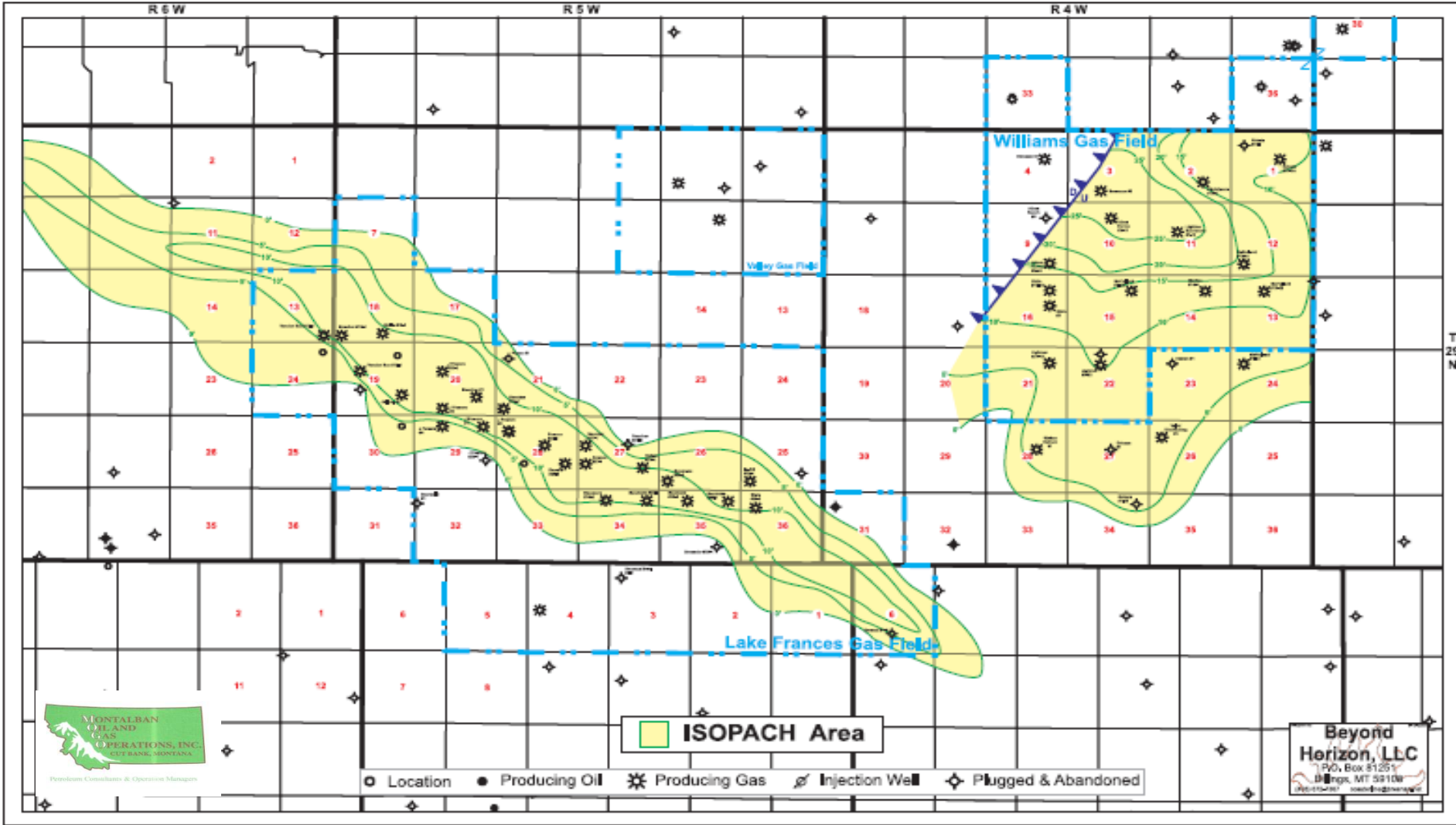
State 16-14 – Test well and if not capable of producing gas, plug and abandon well

The Danielson #33-17, also under MOGO's Bond, is currently producing but the plan is to plug and abandon the well in the next 30-days due to it being uneconomic to produce. We discussed a plugging and abandonment program with Gary Klotz in the Shelby Field Office and we will be submitting a Form 2-Sundry Notice detailing that plan to the Billings Office for approval.

This would bring the total number of shut-in wells under MOGO's Bond to six. For those wells that we are unable to bring back on-line, either by production or injection, we plan to work to plug and abandon them in the next 6 to 12 months.



Isopach Map



MONTALBAN OIL AND GAS OPERATIONS, INC.
CUT BANK, MONTANA
Petroleum Consultants & Operation Managers

ISOPACH Area

○ Location ● Producing Oil ★ Producing Gas ⊕ Injection Well ◆ Plugged & Abandoned

Beyond Horizon, LLC
P.O. Box 81251
Billings, MT 59108
202.234.4111 www.beyondhorizon.com

MONTALBAN OIL AND GAS OPERATIONS, INC.
CUT BANK, MONTANA
Petroleum Consultants & Operation Managers

Gas Gathering Line Map

